

ORDINANCE 2018-15

CAPITAL ORDINANCE PROVIDING FOR THE ACQUISITION OF A DEVELOPMENT EASEMENT ON BLOCK 10 LOT 10.04 IN THE TOWNSHIP OF HOLMDEL, COUNTY OF MONMOUTH, STATE OF NEW JERSEY APPROPRIATING THE AMOUNT OF \$159,000 FROM THE GENERAL CAPITAL FUND.

BE IT ORDAINED by the Township Committee of the Township of Holmdel, in the County of Monmouth, State of New Jersey as follows:

Section 1. The Township of Holmdel, in the County of Monmouth, New Jersey (the "Township") hereby appropriates \$159,000, fully funded by the General Capital Fund, for the acquisition of a development easement on property known as Block 10 Lot 10.04, 153 Everett Road in the Township of Holmdel.

Section 2. The capital budget of the Township is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency herewith and a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, is on file in the office of the Clerk and is available for public inspection.

Section 3. The ordinance shall take effect after final adoption and publication and otherwise as provided by law.

LEGAL NOTICE

The foregoing ordinance was introduced and passed on the first reading at a meeting of the Township Committee of the Township of Holmdel held on Tuesday July 17, 2018, and will be considered for final passage at a meeting of said Township Committee to be held on Tuesday, August 14, 2018 at the Holmdel Township Municipal Building, 4 Crawford's Corner Road, Holmdel, New Jersey, at 7:30 PM at which time and place all persons desiring to be heard thereon will be given full opportunity.

Thomas Critelli, Mayor

Attest:

Maureen Doloughy, RMC

Township Clerk