



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1318_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Eric		Hinds	12/31/2016	ehinds@holmdeltownship-nj.com

Chief Administrative Officer

Donna	M	Vieiro		dvieiro@holmdeltownship-nj.com
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Chief Financial Officer

Jeanette	M	Larrison		jlarrison@holmdeltownship-nj.com
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Municipal Clerk

Maureen		Doloughy		mdoloughy@holmdeltownship-nj.com
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Registered Municipal Accountant

William	E	Antonides		crrofnj@aol.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Gregory		Buontempo	12/31/2017	gbuontempo@holmdeltownship-nj.com
Tom		Critelli	12/31/2018	tcritelli@holmdeltownship-nj.com
Patrick		Impreveduto	12/31/2017	pimpreveduto@holmdeltownship-nj.com
Joseph		Ponisi	12/31/2016	jponisi@holmdeltownship-nj.com
Eric		Hinds	12/31/2016	ehinds@holmdeltownship-nj.com

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Swim Utility	Utility	Utility	Utility	Utility
08	Surplus	41.00%	\$929,740.76	\$2,267,438.08	\$3,197,178.84	\$2,710,000.00	\$0.00	\$368,178.84	\$119,000.00				
08	Local Revenue	-14.84%	(\$641,934.42)	\$4,325,873.92	\$3,683,939.50	\$864,694.00	\$0.00	\$2,464,755.50	\$354,490.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,990,433.00	\$1,990,433.00	\$1,990,433.00	\$0.00	\$0.00	\$0.00				
08	Uniform Construction Code Fees	-4.83%	(\$27,888.00)	\$577,888.00	\$550,000.00	\$550,000.00	\$0.00	\$0.00	\$0.00				
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$35,000.00	\$0.00	\$35,000.00	\$35,000.00	\$0.00	\$0.00	\$0.00				
08	Additional Revenue Offset by Appropriations	-96.87%	(\$22,370.95)	\$23,092.61	\$721.66	\$0.00	\$0.00	\$721.66	\$0.00				
10	Public and Private Revenue	-11.79%	(\$20,785.53)	\$176,227.65	\$155,442.12	\$155,442.12	\$0.00	\$0.00	\$0.00				
08	Other Special Items	-64.75%	(\$844,782.48)	\$1,304,744.23	\$459,961.75	\$459,961.75	\$0.00	\$0.00	\$0.00				
15	Receipts from Delinquent Taxes	-30.35%	(\$250,554.54)	\$825,554.54	\$575,000.00	\$575,000.00	\$0.00	\$0.00	\$0.00				
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.21%	\$173,431.01	\$14,354,244.54	\$14,527,675.55	\$14,527,675.55	\$0.00	\$0.00	\$0.00				
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
54	Open Space Levy Tax	1.25%	\$12,831.70	\$1,023,793.23	\$1,036,624.93	\$0.00	\$1,036,624.93	\$0.00	\$0.00				
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	Total	-2.45%	(\$657,312.45)	\$26,869,289.80	\$26,211,977.35	\$21,868,206.42	\$1,036,624.93	\$2,833,656.00	\$473,490.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Swim Utility	Utility	Utility	Utility	Utility	
20	General Government	15.75	1.00	5.71%	\$235,072.00	\$4,117,652.00	\$4,352,724.00	\$1,445,284.00		\$2,458,750.00	\$448,690.00					
21	Land-Use Administration	2.00		9.29%	\$12,553.00	\$135,097.00	\$147,650.00	\$147,650.00								
22	Uniform Construction Code	7.00		-0.66%	(\$2,646.00)	\$398,291.00	\$395,645.00	\$395,645.00								
23	Insurance			-9.55%	(\$223,012.00)	\$2,334,012.00	\$2,111,000.00	\$2,111,000.00								
25	Public Safety	44.00	3.00	-2.50%	(\$170,084.54)	\$6,801,758.76	\$6,631,674.22	\$6,625,351.00	\$6,323.22							
26	Public Works	18.75		7.67%	\$181,349.00	\$2,365,132.00	\$2,546,481.00	\$2,546,481.00								
27	Health and Human Services			22.53%	\$2,390.00	\$10,610.00	\$13,000.00	\$13,000.00								
28	Parks and Recreation	2.00	2.00	-2.18%	(\$8,331.00)	\$381,481.00	\$373,150.00	\$373,150.00								
29	Education (including Library)			-97.24%	(\$70,440.00)	\$72,440.00	\$2,000.00	\$2,000.00								
30	Unclassified			-23.15%	(\$47,935.99)	\$207,054.89	\$159,118.90	\$135,000.00	\$24,118.90							
31	Utilities and Bulk Purchases	5.50		-9.79%	(\$58,600.00)	\$598,600.00	\$540,000.00	\$540,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
36	Statutory Expenditures			4.44%	\$95,792.31	\$2,156,130.69	\$2,251,923.00	\$2,170,688.00		\$63,935.00	\$17,300.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			184.21%	\$35,000.00	\$19,000.00	\$54,000.00	\$54,000.00								
43	Court and Public Defender	6.00	2.00	2.61%	\$8,266.00	\$317,134.00	\$325,400.00	\$325,400.00								
44	Capital			387.50%	\$542,500.00	\$140,000.00	\$682,500.00	\$500,000.00	\$125,000.00	\$50,000.00	\$7,500.00					
45	Debt			6.43%	\$223,345.23	\$3,474,209.16	\$3,697,554.39	\$2,399,958.46	\$1,036,624.93	\$260,971.00						
46	Deferred Charges			-63.85%	(\$640,383.81)	\$1,003,008.25	\$362,624.44	\$362,624.44								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			3.87%	\$53,585.76	\$1,383,426.64	\$1,437,012.40	\$1,437,012.40								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	101.00	8.00	0.65%	\$168,419.96	\$25,925,037.39	\$26,093,457.35	\$21,594,244.30	\$155,442.12	\$1,036,624.93	\$2,833,656.00	\$473,490.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00		168,980.73	\$22,192.00			\$145,091.04	\$1,697.69
Supervisory Staff (Department Heads & Managers)	14.00		1,956,510.08	\$1,523,121.00		\$117,280.32	\$199,590.00	\$116,518.76
Police Officers (Including Superior Officers)	38.00		6,223,361.69	\$4,094,785.26	\$160,000.00	\$1,146,938.00	\$496,147.36	\$325,491.07
Fire Fighters (Including Superior Officers)								
All Other Union Employees not listed above	37.00	10.00	3,072,729.96	\$1,839,684.00	\$154,000.00	\$218,871.53	\$707,657.60	\$152,516.83
All Other Non-Union Employees not listed above	14.00		966,175.60	\$736,522.00		\$56,712.19	\$116,597.48	\$56,343.93
Totals	108.00	10.00	12,387,758.06	\$8,216,304.26	\$314,000.00	\$1,539,802.04	\$1,665,083.48	\$652,568.28

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	23.00	\$11,527.74	\$265,138.02	26.00	\$10,809.46	\$281,045.96
Parent & Child	9.00	\$19,752.65	\$177,773.85	10.00	\$19,461.22	\$194,612.20
Employee & Spouse (or Partner)	11.00	\$26,765.17	\$294,416.87	12.00	\$24,980.32	\$299,763.84
Family	34.00	\$33,163.39	\$1,127,555.26	34.00	\$33,521.70	\$1,139,737.80
Employee Cost Sharing Contribution (enter as negative -)			(\$344,891.56)			(\$326,617.59)
Subtotal	77.00		\$1,519,992.44	82.00		\$1,588,542.21
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	4	\$37,491.12	\$149,964.48	4	\$33,281.04	\$133,124.16
Employee Cost Sharing Contribution (enter as negative -)			(\$4,873.44)			(\$4,873.44)
Subtotal	4.00		\$145,091.04	4.00		\$128,250.72
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	81.00		\$1,665,083.48	86.00		\$1,716,792.93

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$12,160,000.00	\$12,160,000.00	\$0.00	Utility Fund - Principal	\$61,728.00	\$18,000.00	\$18,000.00	\$39,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$7,066.00	\$3,938.00	\$2,992.00	\$3,098.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$666,129.00			
Sewer	\$1,366,728.00	\$1,366,728.00	\$0.00	Bond Anticipation Notes - Interest	\$41,136.91			
Swim			\$0.00	Bonds - Principal	\$1,473,272.00	\$1,220,000.00	\$1,278,000.00	\$7,195,000.00
0			\$0.00	Bonds - Interest	\$518,636.00	\$452,253.00	\$400,302.00	\$1,535,204.00
0			\$0.00	Loans & Other Debt - Principal	\$35,809.00	\$36,529.00	\$37,263.00	\$294,575.00
0			\$0.00	Loans & Other Debt - Interest	\$7,905.00	\$7,186.00	\$6,451.00	\$30,660.00
0			\$0.00	Total	\$2,811,681.91	\$1,737,906.00	\$1,743,008.00	\$9,097,537.00
Municipal Purposes				Total Principal	\$2,236,938.00	\$1,274,529.00	\$1,333,263.00	\$7,528,575.00
Debt Authorized	\$4,909,920.36		\$4,909,920.36	Total Interest	\$574,743.91	\$463,377.00	\$409,745.00	\$1,568,962.00
Notes Outstanding	\$7,752,491.00		\$7,752,491.00	% of Total Current Year Budget	10.78%			
Bonds Outstanding	\$11,166,272.00	\$100,000.00	\$11,066,272.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$1,400,909.89		\$1,400,909.89	Total Guarantees - Governmental				
Total (Current Year)	\$38,756,321.25	\$13,626,728.00	\$25,129,593.25	Total Guarantees - Other				
Population (2010 census)	16,773			Total Capital/Equipment Leases	\$575,900.00	\$352,935.00	\$185,095.00	\$629,218.00
Per Capita Gross Debt	\$2,310.64			Total Other				
Per Capita Net Debt	\$1,498.22			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$4,094,633,601.67		Rating				
Net Debt as % of 3 Year Avg Property Valuation		0.61%		Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Holmdel is part of the Monmouth County Tax Assessment Demonstration Program therefore the tax impact figures do not fit the mold of the User Friendly Budget comparisons from the prior year stated on UFB-1. Although our tax rate continues to decrease to coincide with the increase of assessed valuations, the impact of taxes does not decrease.

For 2016, the actual tax impact is as follows:
